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(VALENCIA - ESPAÑA)

DATE: September 19th, 2018

MANDARIN REPORT 2018/19

We are pleased to inform you about next MANDARIN season as per the 2018/19 Citrus Crop Forecast in the Valencian Community, where 75% of total Spanish mandarins are produced:

<i>Figures in Metric Tons</i>	2015/16 BALANCE	2016/17 BALANCE	2017/2018 BALANCE	2018/2019 FORECAST
Total MANDARINS	1.385.000	1.773.400	1.357.800	1.649.800

For 2018/19 it is forecasted 1.649.800 MT Mandarins, this is a 22% increase compared with last year crop, but 7% less tonnage than two years ago.

Total Citrus production in the Valencia Region is forecasted at 3.894.500 MT, +23% on last year crop (3.168.400) and very similar to 2016/17 crop (3.943.200 MT), confirming the natural alternate bearing in Citrus production

We expect a good quality, and we plan to start packing satsuma mandarin orange segments from Nov 5th onwards (week 45).

For further details we can inform you during SIAL'18 (Paris, 21-25 October), where we would be glad to see you at Videca's booth nº R142 Hall 2

Best regards,

Vicente J. Albero
Sales Manager

